

Dear Commissioners:

Please do not approve the Global Crossing sale to a company owned by a foreign government which has many ties to the PRC intelligence and military organizations.

No bids were allowed on this company but many organizations were interested in bidding. That, however, would have opened up the books of Global Crossing to show the fraud which I believe has occurred.

Karl Schwartz's announced offer was much higher but was not considered. And the fact that the management which destroyed this company is now going to have 8% of the new company while the present stockholders will get nothing is hard to believe.

Global Crossing management and the banks working with them are in my opinion guilty of fraud and this sale is bad for the USA. Please put our country first and reject this attempt to hide the criminality. Thank you for your consideration of this request.